

National Owner/Operator Achieves \$500,000 in Annual Accounting Savings with Centricity



CASE STUDY

Centricity empowers owners and operators to streamline operations, reduce costs, and focus on what matters most: growing their portfolio and serving their residents.

THE RESULTS

- \$500,000 in annual savings: payroll and overhead costs were reduced by half a million dollars annually.
- Improved financial stability: standardized, centralized processes delivered consistent and accurate reporting.
- Operational scalability: the company can now onboard new properties without expanding its internal accounting staff.
- Enhanced focus: leadership and on-site teams are now free to concentrate on resident satisfaction and asset performance.

Schedule your assessment today and enjoy more time to focus on what matters, more value from your operations, and significantly fewer headaches.

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THE CHALLENGE

A national owner/operator with a portfolio of 7,200 units was grappling with accounting instability and growing operational costs. The company's in-house accounting department struggled to scale alongside rapid portfolio expansion, leading to inefficiencies, turnover, and inflated payroll.

As the company's portfolio grew, so did the pressure on its internal accounting operations. Frequent staff turnover created inconsistent financial processes, resulting in unreliable reporting and compliance headaches. The decentralized accounting structure—spread across multiple regions—contributed to rising payroll costs and operational inefficiencies. Maintaining a specialized team in each region became increasingly unsustainable, and leadership recognized the need for a more scalable, accurate, and cost-effective approach that wouldn't compromise control or quality.

THE SOLUTION

The owner/operator turned to Centricity to overhaul and centralize its accounting operations. Centricity began by fully managing the company's property accounting functions, including financial reporting, accounts payable, reconciliations, cash flow analysis, and support for audits and tax preparation. The implementation process was seamless as Centricity's solution easily integrated with the client's existing enterprise resource planning (ERP) systems, avoiding any operational disruptions. By consolidating accounting operations under one dedicated team of experts, Centricity also provided a single point of contact for all accounting needs — eliminating administrative burdens and freeing up internal bandwidth for strategic initiatives.

According to the client, "Centricity has transformed our operation. We've gained stability, saved half a million dollars annually, and can now scale our business without the same worries about overhead or turnover." With a stronger operational backbone, the company has been able to shift its focus from back-office burdens to resident experience and long-term growth.